

PRIDE'S CROSSING 4 HOA
Monthly Meeting, 4/11/2018

In attendance: Rich, Suann, Al, Tom, Chris, Mary, Melissa

Meeting called to order at 6:37.

- March Minutes- Mary made motion to approve minutes, Al seconded it, vote and minutes approved
- Prior to this meeting, the last 4 policies of HOA were reviewed by board members. Board agreed to pass:
 - 1 ENFORCEMENT OF COVENANTS AND RULES POLICY, INSPECTION AND**
 - 2 COPYING OF ASSOCIATION RECORDS,**
 - 3 INVESTMENT OF RESERVE POLICY,**
 - 4 AMENDED AND RESTATED DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS**
- Home owner under review of potential foreclosure notice due to nonpayment of HOA dues
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- Rich shared information HOA attorney regarding late fees. Late fee policy is good; HOA should charge 1.75% per month on unpaid balance, not to exceed 21% per year. Mary moved to approve, Al seconded, vote approved
- HOA will put liens on homes who owe \$100 or more. HOA attorney will file these liens for \$125, payable by homeowner. Vote- 6 approved, 1 nay
- Meeting adjourned at 7:30